Plymouth Community Homes

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NAME

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| ADDRESS  ADDRESS  ADDRESS  POST CODE |
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Dear Name

DATE

Dear RESIDENTS NAME

**Re: Long-Term Energy Contract Agreement**

We are writing to inform you about an important decision regarding energy procurement, which we believe will significantly benefit our residents in the long term.

As you may be aware, energy prices have reached unprecedented levels and continue to rise due to market volatility. This unpredictable situation has created an urgent need for Plymouth Community Homes to take a proactive approach to ensure that our tenants and leaseholders have access to stable and competitive energy rates.

To address these challenges, we have applied to a tribunal to request the dispensing of the standard consultation process for entering into a long-term energy agreement. This step is necessary due to the highly time-sensitive nature of the energy market. Prices fluctuate rapidly, and opportunities to secure better rates are often available for only a short window of time. The normal consultation process can take up to 3 months.

By securing a long-term energy contract, we aim to lock in stable rates for an extended period, which will shield residents from sudden price spikes and make budgeting easier for both households and Plymouth Community Homes. This approach not only protects against unforeseen increases in energy costs but also ensures that we continue to provide the best value services for our community.

We want to reassure you that this decision is being made with your best interests in mind. The volatile energy market demands a risk-managed procurement strategy, and entering into a long-term agreement at favourable rates is the most effective way to safeguard our residents against ongoing price instability.

We appreciate your understanding and cooperation as we navigate this process to support you during these challenging times. Should you have any questions or require further information, please do not hesitate to contact us on 0800 230 6500 or email enquiries@plymouthcommunityhomes.co.uk.

We have also created a dedicated Energy consultation page on our website <https://www.plymouthcommunityhomes.co.uk/your-home/make-a-payment/rents-and-service-charges> where you can see details of our application to the Tribunal along with documentation from the Tribunal relating to the Energy Procurement Dispensation process.

Your sincerely

Plymouth Community Homes