

Actual spend to date - Quarter to 30th June 2014

		2010/11 Full Year	2011/12 Full Year	2012/13 Full Year	2013/14 Full Year	2014/15 Qtr 1	Total
<b>Development Costs</b>							
<b>Phase 1</b>	Decant and buybacks	4,067,590	608,708	0	0		4,676,298
	Development Costs		4,316,778	4,706,617	5,849,669		14,873,063
<b>Phase 2</b>	Decant and buybacks		2,095,800	2,832,388	700,321	8,902	5,637,411
	Development Costs		173,798	33,086	5,457,832	1,163,369	6,828,084
<b>Phase 3</b>	Decant and buybacks					303,359	
	Development Costs						
<b>Total Net Expenditure</b>		4,067,590	7,195,083	7,572,091	12,007,822	1,475,630	<b>32,014,856</b>
<b>Development Income</b>							
<b>Phase 1</b>	Land receipt		882,425	282,575	0	152,054	1,317,054
	Grants	1,980,000	1,056,000	1,979,999	832,000		5,847,999
	Homebuy sales			1,017,980	634,834		1,652,814
<b>Phase 2</b>	Land receipt			149,089	1,114,311	387,631	1,263,400
	Grants			0	1,056,000		1,056,000
	Homebuy sales			0	181,125	101,500	181,125
<b>Total Net Income</b>		1,980,000	1,938,425	3,429,643	3,818,270	641,185	<b>11,318,392</b>
<b>TOTAL CAPITAL</b>		2,087,590	5,256,658	4,142,448	8,189,552	834,445	20,696,464

Number of units planned

Phase 1
Phase 2
Total

Social	Shared ownership	Private
109	38	90
117	57	174
226	95	264