

Actual spend to date - Quarter to 31st December 2015

| Development Costs | | 2010/11 Full Year | 2011/12 Full Year | 2012/13 Full Year | 2013/14 Full Year | 2014/15 Full Year | 2015/16 Qtr 1 | 2015/16 Qtr 2 | 2015/16 QTR 3 | 2015/16 QTR 4 | Total |
|------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------|------------------|------------------|------------------|-------------------|
| Phase 1 | Decant and buybacks | 4,067,590 | 608,708 | 0 | 0 | 0 | 0 | 0 | | | 4,676,298 |
| | Development Costs | | 4,316,778 | 4,706,617 | 5,849,669 | 314,174 | 0 | 0 | | | 15,187,237 |
| Phase 2 | Decant and buybacks | | 2,095,800 | 2,832,388 | 700,321 | 24,692 | 0 | 0 | | | 5,653,201 |
| | Development Costs | | 173,798 | 33,086 | 5,457,832 | 6,511,252 | 1,045,693 | 1,549,545 | 903,209 | | 15,674,415 |
| Phase 3 | Decant and buybacks | | | | | 1,978,097 | 388,710 | 303,124 | 554,835 | | 3,224,766 |
| | Development Costs | | | | | 36,410 | 14,616 | 18,925 | 14,300 | | 84,251 |
| Ham Drive | Decant and buybacks | | | | | 0 | 0 | 0 | | | 0 |
| | Development Costs | | | | | 1,184,257 | 585,095 | 306,450 | 3,615 | | 2,079,417 |
| Laurel Road | Decant and buybacks | | | | | 0 | 0 | 0 | | | 0 |
| | Development Costs | | | | | 13,048 | 105,899 | 240,198 | 65,902 | | 425,047 |
| Total Net Expenditure | | 4,067,590 | 7,195,083 | 7,572,091 | 12,007,822 | 10,061,929 | 2,140,013 | 2,418,242 | 1,541,861 | 0 | 47,004,630 |

| Development Income | | 2010/11 Full Year | 2011/12 Full Year | 2012/13 Full Year | 2013/14 Full Year | 2014/15 Full Year | 2015/16 Qtr 1 | 2015/16 Qtr 2 | 2015/16 QTR 3 | 2015/16 QTR 4 | Total |
|-------------------------|---------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------|------------------|------------------|------------------|-------------------|
| Phase 1 | Land receipt | | 882,425 | 282,575 | 0 | 389,546 | 0 | 0 | | | 1,554,546 |
| | Grants | 1,980,000 | 1,056,000 | 1,979,999 | 832,000 | 184,000 | 0 | 0 | | | 6,031,999 |
| | Homebuy sales | | | 1,017,980 | 634,834 | 0 | 0 | 0 | | | 1,652,814 |
| Phase 2 | Land receipt | | | 149,089 | 1,114,311 | 1,205,267 | 0 | 495,273 | 0 | | 2,963,940 |
| | Grants | | | 0 | 1,056,000 | 2,446,250 | 0 | 0 | 64,000 | | 3,566,250 |
| | Homebuy sales | | | 0 | 181,125 | 929,222 | 387,151 | 494,472 | 281,800 | | 2,273,770 |
| Phase 3 | Land receipt | | | | | | | | | | 0 |
| | Grants | | | | | | | | | | 0 |
| | Homebuy sales | | | 0 | | | | | | | 0 |
| Ham Drive | Land receipt | | | | | 0 | 0 | 0 | | | 0 |
| | Grants | | | | | 240,000 | 0 | 80,000 | 0 | | 320,000 |
| | Homebuy sales | | | | | 0 | 0 | 0 | 212,800 | | 212,800 |
| Laurel Road | Land receipt | | | | | 0 | 0 | 0 | | | 0 |
| | Grants | | | | | 81,800 | 0 | 0 | 28,500 | | 110,300 |
| | Homebuy sales | | | | | 0 | 0 | 0 | | | 0 |
| Total Net Income | | 1,980,000 | 1,938,425 | 3,429,643 | 3,818,270 | 5,476,085 | 387,151 | 1,069,745 | 587,100 | 0 | 18,686,419 |

| | | | | | | | | | | |
|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------|-------------------|
| TOTAL CAPITAL | 2,087,590 | 5,256,658 | 4,142,448 | 8,189,552 | 4,585,844 | 1,752,862 | 1,348,497 | 954,761 | 0 | 28,318,212 |
|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------|-------------------|

Number of units planned

| | |
|--------------|--|
| Phase 1 | |
| Phase 2 | |
| Phase 3 | |
| Ham Drive | |
| Laurel Road | |
| Total | |

| | Social | Shared ownership | Private |
|--------------|------------|------------------|------------|
| Phase 1 | 105 | 28 | 93 |
| Phase 2 | 118 | 56 | 173 |
| Phase 3 | 81 | 31 | 47 |
| Ham Drive | 12 | 5 | 0 |
| Laurel Road | 3 | 0 | 0 |
| Total | 319 | 120 | 313 |