

Actual spend to date - Quarter to 30th September 2015

Development Costs		2010/11 Full Year	2011/12 Full Year	2012/13 Full Year	2013/14 Full Year	2014/15 Full Year	2015/16 Qtr 1	2015/16 Qtr 2	2015/16 QTR 3	2015/16 QTR 4	Total
Phase 1	Decant and buybacks	4,067,590	608,708	0	0	0	0	0			4,676,298
	Development Costs		4,316,778	4,706,617	5,849,669	314,174	0	0			15,187,237
Phase 2	Decant and buybacks		2,095,800	2,832,388	700,321	24,692	0	0			5,653,201
	Development Costs		173,798	33,086	5,457,832	6,511,252	1,045,693	1,549,545			14,771,206
Phase 3	Decant and buybacks					1,978,097	388,710	303,124			2,669,931
	Development Costs					36,410	14,616	18,925			69,951
Ham Drive	Decant and buybacks					0	0	0			0
	Development Costs					1,184,257	585,095	306,450			2,075,802
Laurel Road	Decant and buybacks					0	0	0			0
	Development Costs					13,048	105,899	240,198			359,145
Total Net Expenditure		4,067,590	7,195,083	7,572,091	12,007,822	10,061,929	2,140,013	2,418,242	0	0	45,462,769

Development Income		2010/11 Full Year	2011/12 Full Year	2012/13 Full Year	2013/14 Full Year	2014/15 Full Year	2015/16 Qtr 1	2015/16 Qtr 2	2015/16 QTR 3	2015/16 QTR 4	Total
Phase 1	Land receipt		882,425	282,575	0	389,546	0	0			1,554,546
	Grants	1,980,000	1,056,000	1,979,999	832,000	184,000	0	0			6,031,999
	Homebuy sales			1,017,980	634,834	0	0	0			1,652,814
Phase 2	Land receipt			149,089	1,114,311	1,205,267	0	495,273			2,963,940
	Grants			0	1,056,000	2,446,250	0	0			3,502,250
	Homebuy sales			0	181,125	929,222	387,151	494,472			1,991,970
Ham Drive	Land receipt					0	0	0			0
	Grants					240,000	0	80,000			320,000
	Homebuy sales					0	0	0			0
Laurel Road	Land receipt					0	0	0			0
	Grants					81,800	0	0			81,800
	Homebuy sales					0	0	0			0
Total Net Income		1,980,000	1,938,425	3,429,643	3,818,270	5,476,085	387,151	1,069,745	0	0	18,099,319

TOTAL CAPITAL	2,087,590	5,256,658	4,142,448	8,189,552	4,585,844	1,752,862	1,348,497	0	0	27,363,451
----------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	----------	----------	-------------------

Number of units planned

Phase 1	
Phase 2	
Phase 3	
Ham Drive	
Laurel Road	
Total	

	Social	Shared ownership	Private
Phase 1	105	28	93
Phase 2	118	56	173
Phase 3	81	31	49
Ham Drive	12	5	0
Laurel Road	3	0	0
Total	319	120	315