

Reporting on payment practices for suppliers

In the new Public Contracts Regulations 2015, the Government have requested that companies such as Plymouth Community Homes publish the following information on their website and update this annually.

	Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113	The amount of interest paid to suppliers due to a breach of the requirement in regulation 113
Financial year 2016/17	91.6%	0%
	Proportion of valid & undisputed invoices paid within 30 days of receipt of an invoice	The amount of interest paid to suppliers due to a breach of the requirement in regulation 113
Financial year 2016/17	97%	0%

If PCH were to report on the date that the invoice was received by us this would be 97%. The below 91.6% figure is the percentage that we pay within 30 days from invoice date.

There are many reasons for this difference, for example some supplier's invoices take some time to get to the PCH Accounts Payable team, due to them sending invoices direct to staff. This means that we are unable to pay 30 days from the invoice date.

Please send all invoices to the following address or email to ensure prompt payment.

Plymouth Community Homes Ltd
Plumer House
Accounts Payable 2nd Floor
Tailyour Road
Plymouth
PL6 5DH

Or email: PCHacctspayable@plymouthcommunityhomes.co.uk