

Actual spend to date - Quarter to 31st December 2014

		2010/11	2011/12	2012/13	2013/14	2014/15	2014/15	2014/15	2014/15	Total
		Full Year	Full Year	Full Year	Full Year	Qtr 1	Qtr 2	QTR 3	QTR 4	
Development Costs										
Phase 1	Decant and buybacks	4,067,590	608,708	0	0					4,676,298
	Development Costs		4,316,778	4,706,617	5,849,669		308,906			15,181,969
Phase 2	Decant and buybacks		2,095,800	2,832,388	700,321	8,902	6,055	5,167		5,648,633
	Development Costs		173,798	33,086	5,457,832	1,163,369	1,126,385	586,554		8,541,023
Phase 3	Decant and buybacks					303,359	797,465	358,144		1,458,968
	Development Costs									0
Total Net Expenditure		4,067,590	7,195,083	7,572,091	12,007,822	1,475,630	2,238,811	949,865		35,506,891
Development Income										
Phase 1	Land receipt		882,425	282,575	0	152,054		237,492		1,554,546
	Grants	1,980,000	1,056,000	1,979,999	832,000			80,000		5,927,999
	Homebuy sales			1,017,980	634,834					1,652,814
Phase 2	Land receipt			149,089	1,114,311	387,631	234,898	458,919		2,344,848
	Grants			0	1,056,000			712,000		1,768,000
	Homebuy sales			0	181,125	101,500	428,972	149,150		860,747
Total Net Income		1,980,000	1,938,425	3,429,643	3,818,270	641,185	663,870	1,637,561		14,108,954
TOTAL CAPITAL		2,087,590	5,256,658	4,142,448	8,189,552	834,445	1,574,941	(687,696)		21,397,937

Number of units planned

Phase 1	
Phase 2	
Total	

	Shared ownership	Private
Social		
	109	38
	117	57
		90
		174
Total	226	95
		264