

Actual spend to date - Quarter to 31st March 2016

Development Costs		2010/11 Full Year	2011/12 Full Year	2012/13 Full Year	2013/14 Full Year	2014/15 Full Year	2015/16 Qtr 1	2015/16 Qtr 2	2015/16 QTR 3	2015/16 QTR 4	Total
Phase 1	Decant and buybacks	4,067,590	608,708	0	0	0	0	0			4,676,298
	Development Costs		4,316,778	4,706,617	5,849,669	314,174	0	0			15,187,237
Phase 2	Decant and buybacks		2,095,800	2,832,388	700,321	24,692	0	0			5,653,201
	Development Costs		173,798	33,086	5,457,832	6,511,252	1,045,693	1,549,545	903,209	1,173,670	16,848,085
Phase 3	Decant and buybacks					1,978,097	388,710	303,124	554,835	226,148	3,450,914
	Development Costs					36,410	14,616	18,925	14,300	15,373	99,624
Ham Drive	Decant and buybacks					0	0	0			0
	Development Costs					1,184,257	585,095	306,450	3,615	12,801	2,092,218
Laurel Road	Decant and buybacks					0	0	0			0
	Development Costs					13,048	105,899	240,198	65,902	134	425,181
Goodwin Crescent	Decant and buybacks					0			116,424	2,220	118,644
	Development Costs					0			16,212	188,649	204,861
Allenby 2	Decant and buybacks					0					0
	Development Costs					0			16,185	105,960	122,145
Wren Gardens	Decant and buybacks					0					0
	Development Costs					0			8,968	79,002	87,970
Total Net Expenditure		4,067,590	7,195,083	7,572,091	12,007,822	10,061,929	2,140,013	2,418,242	1,541,861	1,428,126	48,432,756

Development Income		2010/11 Full Year	2011/12 Full Year	2012/13 Full Year	2013/14 Full Year	2014/15 Full Year	2015/16 Qtr 1	2015/16 Qtr 2	2015/16 QTR 3	2015/16 QTR 4	Total
Phase 1	Land receipt		882,425	282,575	0	389,546	0	0			1,554,546
	Grants	1,980,000	1,056,000	1,979,999	832,000	184,000	0	0			6,031,999
	Homebuy sales			1,017,980	634,834	0	0	0			1,652,814
Phase 2	Land receipt			149,089	1,114,311	1,205,267	0	495,273	0	594,329	3,558,269
	Grants			0	1,056,000	2,446,250	0	0	64,000	569,750	4,136,000
	Homebuy sales			0	181,125	929,222	387,151	494,472	281,800	428,866	2,702,636
Phase 3	Land receipt										0
	Grants									3,198,720	3,198,720
	Homebuy sales			0							0
Ham Drive	Land receipt					0	0	0			0
	Grants					240,000	0	80,000	0	0	320,000
	Homebuy sales					0	0	0	212,800	122,400	335,200
Laurel Road	Land receipt					0	0	0			0
	Grants					81,800	0	0	28,500	0	110,300
	Homebuy sales					0	0	0			0
Goodwin Crescent	Land receipt					0	0	0			0
	Grants					0	0	0		120,000	120,000
	Homebuy sales					0	0	0			0
Allenby 2	Land receipt					0	0	0			0
	Grants					0	0	0	0	90,000	90,000
	Homebuy sales					0	0	0			0
Wren Gardens	Land receipt					0	0	0			0
	Grants					0	0	0		60,000	60,000
	Homebuy sales					0	0	0			0
Total Net Income		1,980,000	1,938,425	3,429,643	3,818,270	5,476,085	387,151	1,069,745	587,100	5,184,065	23,870,484

TOTAL CAPITAL	2,087,590	5,256,658	4,142,448	8,189,552	4,585,844	1,752,862	1,348,497	954,761	(3,755,939)	24,562,273
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Number of units planned

Phase 1
Phase 2
Phase 3
Ham Drive
Laurel Road
Goodwin Crescent
Allenby 2
Wren Gardens
Total

Social	Shared ownership	Private
105	28	93
118	56	173
81	31	47
12	5	0
3	0	0
8	0	0
4	0	0
2	0	0
333	120	313