

Actual spend to date - Quarter to 30th September 2014

		2010/11 Full Year	2011/12 Full Year	2012/13 Full Year	2013/14 Full Year	2014/15 Qtr 1	2014/15 Qtr 2	2014/15 QTR 3	Total
Development Costs									
Phase 1	Decant and buybacks	4,067,590	608,708	0	5,849,669				4,676,298
	Development Costs		4,316,778	4,706,617			308,906		15,181,969
Phase 2	Decant and buybacks		2,095,800	2,832,388	700,321	8,902	6,055	5,167	5,648,633
	Development Costs		173,798	33,086	5,457,832	1,163,369	1,126,385	586,554	8,541,023
Phase 3	Decant and buybacks					303,359	797,465	358,144	1,458,968
	Development Costs								0
Total Net Expenditure		4,067,590	7,195,083	7,572,091	12,007,822	1,475,630	2,238,811	949,865	35,506,891
Development Income									
Phase 1	Land receipt		882,425	282,575	0	152,054		237,492	1,554,546
	Grants	1,980,000	1,056,000	1,979,999	832,000			80,000	5,927,999
	Homebuy sales			1,017,980	634,834				1,652,814
Phase 2	Land receipt			149,089	1,114,311	387,631	234,898	458,919	2,344,848
	Grants			0	1,056,000			712,000	1,768,000
	Homebuy sales			0	181,125	101,500	428,972	149,150	860,747
Total Net Income		1,980,000	1,938,425	3,429,643	3,818,270	641,185	663,870	1,637,561	14,108,954
TOTAL CAPITAL		2,087,590	5,256,658	4,142,448	8,189,552	834,445	1,574,941	(687,696)	21,397,937

Number of units planned

Phase 1	
Phase 2	
Total	

Social	Shared ownership	Private
109	38	90
117	57	174
226	95	264